

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2024-25/12

22 May, 2024

BSE Ltd
Corporate Relationship Department
P. J. Towers, 25thFloor, Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

**Sub: Disclosure regarding Non Applicability of Related Party Transactions
for the half year ended 31.03.2024**

**Ref: Regulation 23(9) of SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015**

Dear Sir/Madam,

Regulation 15(2) of the SEBI (LODR) regulations, 2015 grants certain relaxations which states as under –

*The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V **shall not apply, in respect of:-***

*(a) The listed entity having paid up equity share capital not exceeding **rupees ten crore** and net worth not exceeding **rupees twenty five crore**, as on the last day of the previous financial year.*

We are a listed company having a paid up capital of **Rs. 3,40,19,000.00 (Rupees Three Crore Fourty Lacs And Nineteen Thousand Only)** and a Net-worth of **Rs. 2,73,09,849.00 (Rupees Two Crore Seventy Three Lacs Nine thousand and Eight Hundred Forty Nine only)** as on **31st March, 2023**. Therefore, in view of the above relaxations we are exempted and **not required to submit Disclosure of Related Party Transactions** under **Regulation 23(9)** of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended on **31st March, 2024**.

We request you to kindly take the same on records.

**Yours faithfully,
For, Ashoka Refineries Limited**

(Garima Mogha)
Company Secretary & Compliance Officer
M. No. : A66541